

Product Management Development Program

START YOUR CAREER UNDER THE UMBRELLA

As one of the fastest-growing areas of Travelers, our Product Management organization provides program participants with a variety of stimulating developmental assignments, training, and growth opportunities, while constantly challenging participants to increase our impact in the marketplace.

Program components

The Travelers Product Management Development Program (PMDP) focuses on developing talented participants to lead our Product Management organization into the future. Our Personal Insurance business offers homeowners, auto and a variety of other innovative insurance products to individuals across the country. Our Business Insurance – Select Accounts unit offers several products to small businesses throughout the United States.

Participants are given the opportunity to learn about different segments of the business by working on projects for several teams across Personal Insurance and Business Insurance – Select Accounts, such as:

- **Data analysis and critical thinking:** Analyze and interpret data to make recommendations to senior management that ultimately drive profit and loss results.
- **Competitive analysis:** Work with state, regional, and national teams to determine our placement in the marketplace and develop strategies to increase competitiveness.
- **Actuarial and pricing:** Use actuarial concepts, combined with market knowledge, to advise and influence insurance pricing strategies.
- **Catastrophe-risk management:** Work with catastrophe-risk management and state teams in developing and monitoring strategies to help mitigate state-specific catastrophes.
- **Product strategy and development:** Brainstorm, research, test, and implement new product opportunities.

Training and development

The PMDP has created an in-depth and challenging training program beginning with 12 weeks of intensive training focused on insurance basics, actuarial concepts, underwriting, and technology systems. Throughout the course of the program, participants work on developing leadership, time management, communication, presentation, creative thinking, problem-solving, and team-building skills.

Mentoring

We believe it is vital for participants to learn from other successful team members. In addition to our training program, the PMDP utilizes a structured mentoring program where participants are paired with peer and executive mentors and are encouraged to meet regularly to further facilitate career development. These relationships begin even prior to our participants' first day.

Networking

Networking is supported through speaker forums and group meetings with business leaders. Program participants are also encouraged to get involved in enterprise-wide committees. Through participation in these committees, participants can network, build leadership and technical skills, and give back to the local community.



“As a mathematics major, I was searching for a position that would allow me to capitalize on my ‘numbers related’ background but still allow for creative work and present me with new and rewarding challenges. The PMDP at Travelers has presented me with the chance to utilize and strengthen my business and analytical skill set while also allowing me to be a participant in a corporate culture that is both professional and extremely supportive. The program here surpassed all expectations that I had as a place to start my career.”

– Molly, Director, Product Management, Class of 2010

Requirements

- An undergraduate degree, MBA, or other graduate degree with a preferred GPA of 3.2 or greater
- Past experience with an internship in a corporate business environment is preferred
- Working knowledge of Microsoft Excel, PowerPoint, Office, and Access
- A passion for learning and self-development
- Ability to deal with complex concepts
- Excellent communication skills
- Legally eligible to work in the United States

Suggested majors

- Finance
- Economics
- Actuarial science
- Mathematics/Statistics
- Risk management and insurance
- Engineering
- Other business-related majors

Locations

Positions are available in Hartford, Conn.

Summer internships

Our summer internship program provides qualified students with an excellent opportunity to obtain industry knowledge and receive valuable on-the-job training. Internship opportunities are available in Hartford, Conn.

Are you considering starting a career with the PMDP?

- Do you want a program that is structured to help you transition from college to a corporate setting?
- Do you want to learn about the insurance industry in an interactive environment with experienced professionals?
- Do you want to work for one of the 30 most influential companies in the American economy and the only property casualty company in the Dow Jones industrial average?
- Do you want to have multiple options for career paths after progressing in the program?
- Do you consider yourself an analytical thinker?
- Do you love solving unique problems?
- Do you have intellectual curiosity?
- Do you want to work in a collaborative and exciting culture that challenges you every day?

If you answered yes to any of these questions, visit travelers.com/StudentsGrads to apply to the PMDP.

The PMDP provided me with a solid foundation in actuarial principles, insurance products, and underwriting. Coupled with technical skills training and mentorship from some of the best thought leaders in the industry, I was provided with a launching pad for a successful career.

– Pete, Vice President, Product Management, Class of 2006

PMDP provided a seamless transition from the classroom to the ‘real world,’ and gave me the opportunity to network, develop, and create a career path for personal growth.

– Vanessa, Manager, Product Management, Class of 2012



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