



Discover

all that we have to offer

2023 Ireland Benefits Overview

At Travelers, we are committed to helping our employees be healthy and productive in all aspects of life. We offer comprehensive, flexible coverage options that meet the needs of employees and their families. This brochure is a summary of the programmes available to Travelers employees located in Ireland.



Adoption assistance

- Travelers reimburses employees, up to €9,000 per adopted child, for eligible adoption expenses. Employees are eligible for adoption assistance after they have been employed at Travelers for one year.

Bike to work scheme

- The government's "Tax Incentive Bicycle Scheme" allows employees to purchase a new bicycle and associated equipment tax-free up to a cost of €1,250 for regular bikes and €1,500 for electric bikes, provided the bicycle is used for work-related travel.

Company sick pay (CSP)

- Provided you comply with Travelers' sick pay requirements, you will be entitled to receive CSP for periods of absence during any consecutive 12-month period as follows:

Length of service	Maximum pay period at 100% pay	Maximum pay period at 85% pay
Less than six months	One week	Thirteen weeks
Six months to one year	Four weeks	Thirteen weeks
One to two years	Eight weeks	Thirteen weeks
More than two years	Thirteen weeks	Thirteen weeks

- CSP will be calculated at your basic rate of pay (excluding any overtime or bonus payment but including Statutory Sick Pay).
- If you are absent for more than 26 weeks, you may become eligible for benefits under Travelers' permanent health insurance scheme.

Employee assistance programme (EAP)

- You have access to an EAP telephone hotline, which provides free support from a range of specialists and additional resources.
- Support includes telephone and face-to-face counselling, financial and legal information, and help with family or work issues.

Eye care

- If you regularly use a VDU screen, you are entitled to undergo an eye test once a year at Travelers' expense.
- You may also receive a contribution toward the cost of spectacles that are required as a result of VDU use.

Flexible Leave of Absence

- FlexDay: Provides the opportunity to request to work your full-time contractual hours in a condensed work week for a period of six months (January–June or July–December) during the calendar year. For example, if you wanted to 'flex Monday' you would work your full-time contractual hours Monday to Friday, while only working 4 hours on Monday.

- Extended Leave: Opportunity to take 4 continuous weeks of unpaid leave during the calendar year after one year of service.
- Long Service Leave: After completing 10 years of service, provides the opportunity to take up to three continuous calendar months of unpaid leave.
- Life Event Leave: In circumstances where you experience a life event, we may provide up to nine months of unpaid leave of absence after one year of service.
- Religious Holiday Swap: Allows employees to swap out up to four designated public holidays with their own faith holidays.

Holiday entitlement

- The holiday year runs from 1 January to 31 December.
- The basic annual holiday entitlement is 25 days (excluding public holidays).
- Holiday entitlement accrues pro rata during the year.
- Part-time employees accrue a pro rata holiday entitlement depending on the number of contracted days or hours worked each week.
- Holiday entitlement increases annually with service:

Service	Days
0–4 years	25
5–9 years	27
10 or more years	29

- A maximum of five days of holiday entitlement can be carried forward to the following year. Any holiday carried forward must be used by the end of the following holiday year.

Holiday purchase

- In addition to the annual holiday entitlement, our Flex35 programme provides you with the opportunity to purchase additional days to allow for up to a total of 35 holidays per year.
- Payment for the additional days will be deducted from your salary over a 12-month period beginning at the start of each holiday year.
- The Flex35 programme entitlement for part-time employees is pro rata according to their hours of work.

Life assurance

- Core Life: Company-paid coverage equal to four times base salary is provided to employees upon commencement of employment.
- Flex Life: Employees may purchase up to four times their salary of additional life assurance cover.

Service awards

- The Service Award Programme is designed to recognise the continued service of our employees.
- Current employees celebrating 5, 10, 15, 20, 25, 30, 35, 40, 45 and 50 years of service will receive a personalised Lucite desk piece commemorating their anniversary.
- Employees reaching their anniversary milestone of 25, 30, 35, 40, 45 and 50 years of service will select a gift from the service award website.

Maternity/paternity/adoption entitlement

- Employees are entitled to take up to 26 weeks of ordinary maternity leave, regardless of length of service or hours worked. Employees who meet the requirements of Travelers' maternity policy are eligible for 26 weeks of top-up maternity pay.
- Employees are entitled to take up to 24 weeks of ordinary adoption leave, regardless of length of service or hours worked. Employees who meet the requirements of Travelers' adoption policy are eligible for 24 weeks of top-up adoption pay.
- Employees who have taken maternity or adoption leave, regardless of length of service, are entitled to an additional unpaid maternity leave of up to 16 weeks.
- Employees who meet the requirements of Travelers' paternity policy are eligible for two weeks of paid paternity/new parent leave.

Pension plan

- While you are a member of the pension plan, Travelers pays a core contribution of 7 percent of your salary into your retirement account.
- There is also a "one-for-one" matching scheme. If you decide to contribute an additional amount from your salary, you will receive an additional company contribution up to a maximum of 3 percent. This would bring the total company contribution to 10 percent.
- The contribution percentage of your basic salary is:

Core company contribution	Your gross contribution	Additional company contribution	Total contributions
7%	Nil	Nil	7%
7%	1%	1%	9%
7%	2%	2%	11%
7%	3%	3%	13%

- You have the opportunity to increase your retirement account further by paying Additional Voluntary Contributions (AVCs).
- You have a choice of funds in which the contributions to your retirement account are paid by you and by Travelers on your behalf.

Permanent health insurance (PHI)

- On commencement of employment, you are eligible for PHI, subject to acceptance by the scheme provider.
- If you are unable to attend work due to long-term illness, you will be eligible to receive a payment of 66 percent of your basic salary (less any Social Welfare Illness Benefit) after 26 weeks of continuous sickness absence.

Private medical insurance

- On commencement of employment, you are eligible for single cover provided by Travelers, with the option to increase your personal cover or add cover for your dependents, at your expense through payroll deduction.

Professional study policy

- Travelers encourages personal development by way of undertaking further study for professional qualifications relevant to your work. To be eligible for reimbursement, the education programme must be widely recognised in your field as a way to prepare professionals to excel in their careers.
- Approval of applications for financial assistance is within Travelers' sole discretion.
- Each year, Travelers reviews its salary cap for providing 100 percent study subsistence support.
- Travelers will pay all costs for the Insurance Institute of Ireland PDI exams for employees in "accredited roles," regardless of salary level.
- For all other employees and other qualifications, Travelers will pay for the full costs and will recoup 50 percent of the total from the employee by monthly deduction from salary over a defined period, usually three or six months. Travelers will support one further attempt in the event of an exam failure, but subsequent retakes (including updated course books) will be at the expense of the employee.
- The amount of study leave will depend on the nature of your studies and must be approved by your line manager.
- A separate policy applies to actuarial studies. Details will be provided to you if applicable.

Save as you earn

- On commencement of one year of service, Travelers offers a save as you earn scheme.

Tax saver commuter tickets

- This scheme is a Revenue Commissioners-approved scheme that was initiated to help both employers and employees take advantage of tax benefits associated with commuter expenses.
- Through the scheme, you can purchase a bus or rail ticket.
- This benefit is provided by reducing gross salary.

For more information about Travelers' benefits,
contact the Employee Services Unit (ESU) at
4-ESU@travelers.com or **001.800.441.4378**.

The information in this brochure describes benefits in effect 1 Jan. 2023.



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This document is intended to provide you with a basic overview of the benefits available to you as an employee of Travelers. It confers no rights or benefits, and the information contained herein is subject to all the provisions of the insurance contracts, the plan documents, corporate policies and relevant legislation which make up the Travelers benefits program.

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59426-Ireland Rev. 1-23