



# PGY-1 CVS Caremark Managed Care Residency

Duration: July 1, 2024 to June 30, 2025

Site(s): Dallas-Fort Worth Metroplex, Texas

Position(s): 1

## PROGRAM OVERVIEW

To build upon the Doctor of Pharmacy (PharmD) education to develop pharmacist clinicians with diverse patient care, leadership and education skills who are eligible for board certification and Postgraduate Year Two (PGY-2) pharmacy residency training. A managed care pharmacy residency will provide systematic training of pharmacists to achieve professional competence in the delivery of patient care and managed care pharmacy practice. This program is designed to provide pharmacists with a unique perspective of managed care. Pharmacists completing this residency will be competent and confident practitioners in a dynamic Pharmacy Benefit Management (PBM) environment. They will be accountable for understanding the role of a pharmacist and the individual departments that operate within PBM. Finally, residents will demonstrate professional maturity by following a personal philosophy of practice, monitoring their own performance and exhibiting commitment to the profession.

## APPLICATION PROCESS

Please submit the following materials through PhORCAS by Friday, December 29, 2023:

- Basic demographics
- Curriculum vitae
- Three letters of recommendation — two from health professionals related to pharmacy curriculum (instructors/preceptors) with the third at the discretion of the applicant
- Written statement (letter of intent) summarizing why you are pursuing this residency at CVS Health® and detailing your career objectives
- Official transcripts from pharmacy school attended
- Extracurricular information
- Professional writing sample submitted with your application demonstrating original thought

## SELECTION PROCESS

Upon receipt of materials, you may expect:

- A video-recorded interview (mid-January)
- A virtual interview where you will be required to present a 20-minute PowerPoint® on a managed care related topic of your choice



To learn more, scan this QR code or visit: [cvs.jobs/Pharmacy](https://cvs.jobs/Pharmacy)  
This Post-Graduate Training Program agrees that no person at this site will solicit, accept or use any ranking related information from any applicant. CVS Health® is an equal opportunity/affirmative action employer. Female/Minority/ Disability/Protected Veteran — committed to diversity in the workplace.



# Program Details

## CONTACT(S)

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### At the conclusion, the resident will be able to:

- Describe the structure and function of the formulary management process in the managed care setting
- Describe how medication usage can be evaluated and influenced on a macro level involving large outpatient populations
- Perform outcomes analysis
- Develop effective clinical prior authorization programs
- Develop strategies used to drive formulary utilization
- Understand claims processing systems and benefit design in order to launch clinical activities
- Analyze and develop prescription benefit designs customized to client needs
- Analyze claims data for solving problems related to cost and utilization
- Analyze medical and pharmacy literature to effectively solve clinical problems
- Describe the operations of a mail service pharmacy
- Perform direct and indirect patient care activities

### Program Requirements

- PharmD candidate from ACPE accredited program
- Currently licensed or eligible for pharmacist licensure in Texas
- Strong background or interest in managed care pharmacy — preferably in a PBM of health plan setting through summer internships and pharmacy experiential rotations and/or AMCP participation
- Strong communication and presentation skills
- Experience with data mining tools such as Microsoft Excel® and Access® preferred

- Proficiency in Microsoft Excel® and PowerPoint®
- Displays professionalism and maturity
- Desire to learn and commit to a one-year structured training program
- Travel requirements may include: client meetings, training programs, miscellaneous rotational responsibilities and professional meetings and conferences

### Program Rotations

- Academia
- Applied Health Outcomes Research Certificate
- Ambulatory Care
- Analytics and Outcomes
- Clinical Administration
- Clinical Management
- Clinical Operations
- Community Health/Wellness
- Drug Information
- Medical Benefit Management
- PBM Finance
- Pharmacy Benefit Design
- Prior Authorization
- Professional Development
- Quality and Accreditation
- Residency Project
- Specialty Fulfillment
- Specialty Management
- Teaching Certificate
- Utilization Management Development
- Electives may be available based upon preceptor availability and/or based on the interest of the resident with organizational support

### Program Compensation

- Competitive Salary
- Comprehensive Benefits
- Well-being Rewards (ActiveHealth)
- Life Insurance and AD&D
- CVS Health Future Fund 401(k) Plan
- CVS Health Employee Stock Purchase Program
- Paid time-off including, but not limited to, holidays and vacation
- Reimbursement for required business-related travel (e.g., national meetings)
- No weekends (excluding national meetings)
- Texas Pharmacist license fee for program year

### Rotation Site Travel (subject to change)

- Woonsocket, RI
- Cambridge, MA

### Travel Expectations (subject to change)

- AMCP Nexus
- AMCP Annual
- ASHP Midyear
- CVS Health's National Business Meeting
- Residency Kick-off and Wrap-up Meetings