



PGY-1 CVS Caremark Managed Care Residency

Duration: July 1, 2024 to June 30, 2025

Site(s): Pittsburgh, Pennsylvania

Position(s): 2

PROGRAM OVERVIEW

The program is designed to provide pharmacists with a well-rounded, clinically based experience within the managed care environment. Pharmacists completing the residency will be competent practitioners in the pharmacy benefits management (PBM) setting and will have an understanding of the individual departments that comprise a PBM organization.

The program promotes professional development, management, and leadership skills and allows for the unique opportunity to practice in various areas of a dynamic PBM environment. The resident will gain experiences in the clinical, administrative and ethical practice of pharmacy-supporting drug-benefit management. The Postgraduate Year One (PGY-1) Managed Care Pharmacy Residency Program is in cooperation with the University of Pittsburgh School of Pharmacy and is accredited by ASHP in partnership with AMCP.

APPLICATION PROCESS

Please submit the following materials through PhORCAS by Friday, December 29, 2023:

- Basic demographics
- Curriculum vitae
- Three letters of recommendation — two of the three must be from health professionals related to pharmacy curriculum (instructors or preceptors)
- Written statement summarizing why you are pursuing this residency at CVS Health® and detailing your career objectives
- Official transcripts from each college attended
- Extracurricular information
- Professional writing sample with candidate as sole author (e.g., drug monograph, clinical newsletter, etc.)

SELECTION PROCESS

Upon receipt of materials, you may expect:

- A telephone or virtual interview with members of the Residency Committee
- A formal virtual interview where you will be required to present a 15-minute PowerPoint® on a managed care-related topic of your choice



To learn more, scan this QR code or visit: cvs.jobs/Pharmacy
This Post-Graduate Training Program agrees that no person at this site will solicit, accept or use any ranking related information from any applicant. CVS Health® is an equal opportunity/affirmative action employer. Female/Minority/ Disability/Protected Veteran — committed to diversity in the workplace.



Program Details

CONTACT(S)

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At the conclusion, the resident will be able to:

- Analyze claims data for solving problems related to cost and utilization
- Describe the structure and function of the formulary management process in the managed care setting
- Develop effective utilization management programs (e.g., prior authorization, step therapy, quantity management and formulary exception processes)
- Collaborate with physicians to ensure appropriate, evidence-base drug selection
- Design and implement clinical programs to enhance efficacy of patient care
- Provide medication and practice-related information, education and/or training
- Collaborate with plan sponsors to design effective benefit structures to service a specific population's needs
- Exercise leadership, practice management and project management skills
- Analyze medical and pharmacy literature to effectively solve clinical problems
- Perform direct and indirect patient care activities
- Describe the operations and function of specialty pharmacy and mail service pharmacy

Program Requirements

- PharmD candidate from an ACPE accredited program
- Currently licensed or eligible for pharmacist licensure in state of Pennsylvania
- Strong background or interest in managed care pharmacy -- preferably in a PBM or health plan setting through summer internships or pharmacy experiential rotations
- Strong communication and presentation skills
- Experience with data mining tools such as Microsoft® Excel® and Access® preferred

- Proficiency in Microsoft Word® and PowerPoint®
- Displays professionalism and maturity
- Desire to learn and commit to a one-year structured training program
- Travel requirements may include: client meetings, training programs, miscellaneous rotational responsibilities and professional meetings and conferences

Program Rotations

- Analytic Consulting Services
- Clinical Account Management
- Client Benefits Clinical
- Clinical Program Development
- Clinical Government Services Rotations
- Drug Information
- Elective Rotation (Subject to preceptor availability and resident interest)
- Formulary Administration — Medicare Part D
- Health Plan
- Mail Service Pharmacy
- Medicare Part D
- Medicine Therapy Management
- Orientation
- Professional Development & Leadership
- Quality and Accreditation
- Research
- Retrospective Drug Utilization Review
- Specialty Pharmacy
- Specialty Product Innovation
- Teaching
- Utilization Management Development

Required Residency Activities

- Complete and present a managed care residency research project suitable for publication
- Attend and participate in professional organization and client meetings
- Successfully complete projects and presentations within rotation areas
- Participate in training programs to enhance technical, professional and personal skills

Program Compensation

- Competitive Salary
- Comprehensive Benefits
- Well-being Rewards (ActiveHealth)
- Life Insurance and AD&D
- CVS Health Future Fund 401(k) Plan
- CVS Health Employee Stock Purchase Program
- Paid time-off including, but not limited to, holidays and vacation
- Reimbursement for required business-related travel (e.g., national meetings)