The PhD Project Hall of Fame

2015 Honoree

Michael B. Clement
Professor of Accounting
University of Texas at Austin

I don’t believe that it would be an exaggeration to state that were it not for Michael Clement there might be not be a PhD Project as we know it today. He is one of the key individuals, based on discussions with Bernie Milano, who helped to conceive the idea of the PhD Project. He was there at the birth of the organization and attended the first ever Accounting DSA conference in Montvale, NJ. Michael has attended and been a presenter at numerous PhD Project Annual conferences. He has also played a critical role in establishing the Accounting DSA and served as the keynote speaker at one of the Accounting DSA conferences. As a student, Michael served as a role model to many of us who were at the beginning of our doctoral careers, as he was getting ready to graduate. In his quiet self-deprecating manner he let us know that if he was able to succeed then the rest of us could. As a professor, his accomplishments have been nothing short of outstanding. He is one of the top cited authors in financial accounting, recognized expert on analyst forecasts, and is a sought-after presenter on the workshop circuit.

Dr. Clement was recently named the KPMG Professor, Department of Accounting at the University of Texas at Austin. Michael received his B.B.A. from Baruch College, his M.B.A. from the University of Chicago, and his Ph.D. from Stanford University. His research and teaching interests include financial accounting and capital markets.

His research explores a topic that ultimately affects all Americans: the activities of the analysts whose earnings and stock market predictions often drive Wall Street.

Unofficially and in his role as UT Austin’s faculty liaison to the NCAA, Dr. Clement mentors many African American student athletes. While agents and financial advisors swoop in around the emerging superstars, Dr. Clement seeks out those athletes less likely to have lucrative professional careers awaiting them.

Dr. Clement is the 2009 recipient of the Ernst & Young Inclusive Excellence Award. He has served as Editorial and Advisory Review Board member for Accounting Review, 2008-2014 and Accounting Horizons, 2006-2014.