



The PhD Project Hall of Fame
2012 Honoree
Carolyn M. Callahan, Ph.D.
Dean of the College of Business at University of Louisville

In the early developmental meetings of The PhD Project, it was Dr. Carolyn Callahan's personal testimony of the struggles she faced while in her doctoral program which prompted the creation of the Accounting Doctoral Students Association to provide a network of peer support to doctoral students. Through the years she has continued to serve as a mentor to accounting doctoral students and was the faculty liaison to launch the Finance Doctoral Students Association. Dr. Callahan said, "I feel very blessed to have been one of many involved in the success of The PhD Project. The PhD Project's mission reinforced my core values surrounding why I selected an academic career...I wanted to open the doors in academe to all students and help them succeed so that they have an opportunity for a rewarding career and life."

Carolyn M. Callahan is the Dean of the College of Business at University of Louisville. She has served as Director of the School of Accountancy at University of Memphis, as well as Director of Accounting Doctoral Studies and Associate Vice-Provost for Academic Affairs in the graduate school at the University of Arkansas. In March of 2008, she was one of the two new faculty members selected nationally to represent the academic community on The Financial Accounting Standards Advisory Council of the FASB, under the auspices of the Security and Exchange Commission.

Dr. Callahan received her Ph.D. from Michigan State University. She has also been on the faculty of the University of Massachusetts (Amherst) and the University of Notre Dame, at both of which she was KPMG Faculty Research Fellow. Dr. Callahan's research interests are focused on the analytical and empirical examination of models that link accounting information to equilibrium prices in aggregate markets. She has published papers in the top academic journals of the accounting field and serves on several editorial review boards. Dr. Callahan has won a variety of teaching awards including a national citation for classroom innovation funded by the Lilly Endowment. She also has a long history of service to the national American Accounting Association (AAA), is currently a member of several of its research advisory groups, and has served as its vice-president and as chairperson of several of its committees.