

The PhD Project Announces New Chair: Kim Drumgo, Director, Diversity and Inclusion at AICPA



(Montvale, NJ). May, 2017- The PhD Project, an award-winning program to create diversity in management, has named Kim Drumgo as its new Chair.

Drumgo will replace outgoing Chair, Kent Satterfield, Chief Operating Officer, Dixon Hughes Goodman LLP who is retiring May 31, 2017. Drumgo is the Director of Diversity and Inclusion at the AICPA and Vice Chair of their National Commission on Diversity and Inclusion. In this role, she leads forward thinking programs to increase the pipeline of diverse talent and foster inclusiveness across the accounting profession. Kim's

leadership portfolio at the AICPA includes the annual Accounting Scholars Leadership Workshop, an invitational event which provides guidance for diverse accounting students as they prepare to enter the accounting profession.

Prior to her role at the AICPA, Kim served as the Chief Diversity Official (CDO) of Blue Cross and Blue Shield of North Carolina. Kim also has 15 years of experience leading large scale technology projects in the banking, government, healthcare, and consulting industries.

“We are thrilled to have Kim as our new Chair. Our heartfelt thanks to outgoing Chair, Kent Satterfield, for his compassionate service and leadership to The Project,” said Bernard J. Milano, President of The PhD Project and the KPMG Foundation, founder and lead Sponsor of the program. “AICPA has been a sponsor of The Project since 1999, and Kim has been an incredible champion for The PhD Project. We appreciate the AICPA support and look forward to Kim helping lead us towards our goal of increasing the number of minority business professors and continuing to diversify the workforce as a whole.”

The PhD Project, a 501(c) (3) organization that the KPMG Foundation founded in 1994, recruits minority professionals from business into doctoral programs in all business disciplines. Since its inception, The PhD Project has been responsible for the increase in the number of minority business professors from 294 to 1,358. Further, 270 minorities are currently enrolled in doctoral programs, and will take a place at the front of the classroom over the next few years. The Project attacks the root cause of minority under-representation in corporate jobs: historically, very few minority college students study business as an entrée to a corporate career. Diversifying the faculty attracts more minorities to study business and better prepares all students to function in a diverse workforce.

“The PhD Project is making great strides to increase the number of minority business professors at colleges and universities across the United States,” said Drumgo. “The

AICPA has long advocated for a more diverse and inclusive accounting profession and the PhD Project aligns well with those efforts and initiatives. As Chair, I look forward to building upon the strong foundation and continuing to advance this important mission.”

The PhD Project has received ongoing support from its sponsoring companies, participating universities and organizations, and supply alliance members. Its founding organizations, in addition to the [KPMG Foundation](#), are the [Graduate Management Admission Council](#), [Citi Foundation](#), [AACSB International](#). Other leading corporations, foundations and associations funding it include: 297 [Participating Universities](#), [AICPA Foundation](#), [DiversityInc](#), [Dixon Hughes Goodman LLP](#), [American Marketing Association](#), [Rockwell Collins](#), [John Deere Foundation](#), [CIGNA](#), [California State University System](#), [Lincoln Financial Group](#), [Academy of Management](#), [American Accounting Association](#), [City University of New York System](#), [Aerotek/ TEKsystems \(operating companies of Allegis Group\)](#), [The Hershey Company](#), [NASBA](#), [American Express Foundation](#), [OCWEN Financial Corporation](#), and [Thrivent Financial](#).

To view a short video about why these organizations support The PhD Project, please visit: <https://www.youtube.com/watch?v=xlFdt4Gi4B0>

For more information on The PhD Project, visit: <http://www.phdproject.org> or contact Lisa King at 646-234-5080 or lisak@mediainpact.biz. Connect with our members at www.MyPhDNetwork.org; Visit us on Facebook at <http://www.facebook.com/thePhDproject>; Follow us on Twitter at www.twitter.com/ThePhDProject.