



## PhD Project Grad Wins Promotion, Tenure at Howard University



(Courtesy Image)

Montvale, N.J. – The PhD Project, an award-winning program to create a more diverse corporate America, announced that Project participant Russell Price, PhD, was promoted to Associate Professor with Tenure at Howard University, effective August 2012. He received his Ph.D. in Finance from Florida State University.

Price is one of only 73 African-American Finance business school professors in the U.S., most of whom have become professors since The PhD Project was created in 1994. The Project's mission is to diversify corporate America by increasing the number of minority business professors (African-American, Hispanic-American and Native American), who attract more minority students to study business in college.

"Dr. Price has succeeded in the very difficult endeavor of becoming an associate professor with tenure," said Bernard J. Milano, President of The PhD Project and president of the KPMG Foundation, founder and lead funder of the program. "He has demonstrated dedication, hard work and intelligence in joining the rapidly growing ranks of minorities choosing to influence the next generation of business leaders as college professors. The PhD Project takes great pride in his achievement, and looks forward to following his success throughout his career."

The PhD Project, a 501(c) (3) organization that the KPMG Foundation founded in 1994, recruits minority professionals from business into doctoral programs in all business disciplines. Since its inception, The PhD Project has been responsible for the increasing the number of minority business professors from 294 to 1,123. An additional 369 minorities are currently enrolled in doctoral programs. The Project attacks the root cause of minority under-representation in corporate jobs: historically, very few minority college students study business as an entrée to a corporate career. Diversifying the faculty attracts more minorities to study business and better prepares all students to function in a diverse workforce.

Price started his Ph.D. journey by attending the 2000 November PhD Project Conference. Qualified candidates are invited to this annual conference where they hear from deans, professors and current minority doctoral students about the benefits of pursuing a business Ph.D. Candidates are provided with the tools and resources they need for the application/admission process to doctoral programs.

Once they enter a program, every minority business doctoral student in an AACSB accredited U.S. business school becomes a member of one of The Project's five (accounting, finance, information systems, marketing and management) Doctoral Student Associations (DSAs). Each year, the members of the individual DSAs hold a conference, where they come together forming a strong support network while receiving important tools to help them navigate their doctoral programs. Dr. Price is a member of The PhD Project Finance Doctoral Students Association.

Some of America's top companies, foundations, associations and academic organizations support The PhD Project. They are: KPMG Foundation, Graduate Management Admission Council, Citi Foundation, AACSB International, AICPA Foundation, DiversityInc, JPMorgan Chase Foundation, The Goldman Sachs Group, The Merck Company Foundation, Microsoft Corporation, Dixon Hughes Goodman LLP, Rockwell Collins, Wal-Mart Stores, Inc., American Marketing Association, AT&T, John Deere Foundation, CIGNA, ADP, American Express, The Federal Reserve Bank of Chicago, California State University System, The Federal Reserve Bank of New York, Edison International, Lincoln Financial Group, Greater New York Hospital Association, Aerotek/TEKsystems (operating companies of Allegis Group) and more than 265 universities.