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## **The PhD Project Announces Ocwen Financial Corporation's Support to Inspire a New Generation of Diverse Business Leaders**

October, 2015—The PhD Project, an award-winning program to inspire a new generation of diverse business leaders by creating a support network for minority business school faculty candidates, today announced that the Ocwen Financial Corporation has joined its roster of Sponsors. They will co-sponsor The Project along with some of America's largest corporations, foundations and academic organizations.

The PhD Project was created in 1994 to address the severe under-representation of African-Americans, Hispanic-Americans and Native Americans in management by diversifying the front of the classroom—the business school faculty. A diverse faculty encourages more minorities to pursue business degrees, thereby increasing the pool of minority applicants for positions in today's multicultural corporate environment.

“As part of our continued commitment to diversity and inclusion in the workforce, Ocwen is very proud to sponsor the PhD Project. This important project supports diversity in education which we believe is an important foundation for expanding the pool of minority candidates that can be recruited for leadership positions within our company,” commented Ed Moran, Senior Vice President Human Resources at Ocwen.

As one of the largest mortgage servicers in the country, Ocwen is a leader in foreclosure prevention and loss mitigation which helps families stay in their homes and improves financial outcomes for loan investors. Ocwen has provided more loan modifications under the Federal Government's Home Affordable Modification Program (HAMP) than any other mortgage servicer. Through their outstanding staff and community outreach efforts, they have been widely recognized in the national media and by consumer advocacy groups as an industry leader in responsible home retention solutions.

“It is encouraging to see corporations like Ocwen support diversity in education,” said Bernard J. Milano, President of the KPMG Foundation, the founder and lead Sponsor of the program. “Their commitment to diversity will help carry on the momentum of The PhD Project, which has more than quadrupled the number of minority business professors in its 21 years.”

When The PhD Project was created, there were only 294 doctorally qualified African-American, Hispanic American or Native American business professors in all U.S. business schools. Today, there are 1,299 minority business professors. Further, 309 minorities are currently enrolled in doctoral programs, and will take a place at the front of the classroom over the next few years. The PhD Project provides direct access to these individuals, so companies providing funding at or above a certain level can connect with participants and their students to share information about careers, scholarships and other educational initiatives.

Some of America's top companies, foundations, associations and academic organizations sponsor The PhD Project along with [OCWEN](#). Its founding organizations are: [KPMG Foundation](#), [Graduate Management Admission Council](#), [Citi Foundation](#), and [AACSB International](#). The leading corporations, foundations and associations funding it include: 300+ [Participating Universities](#), [AICPA Foundation](#), [DiversityInc](#), [Dixon Hughes Goodman LLP](#), [Rockwell Collins](#), [Wal-Mart Stores, Inc.](#), [American](#)

[Marketing Association](#), [John Deere Foundation](#), [CIGNA](#), [ADP](#), [Edison International](#) (on behalf of the [California State University System](#)), [Lincoln Financial Group](#), [Aerotek/ TEKsystems](#) (operating companies of Allegis Group), [American Accounting Association](#), [The Hershey Company](#), [Academy of Management](#), and [NASBA](#).

For more information on The PhD Project, visit: <http://www.phdproject.org> or contact Lisa King at 646-234-5080 or [lisak@mediainpact.biz](mailto:lisak@mediainpact.biz). Connect with our members at ([https://www.linkedin.com/manageGroup?dispModQueue=&gid=97395&category=SD&trk=my\\_groups-tile-flipmgmt](https://www.linkedin.com/manageGroup?dispModQueue=&gid=97395&category=SD&trk=my_groups-tile-flipmgmt)); Visit us on Facebook at <http://www.facebook.com/thehdproject>; Follow us on Twitter at [www.twitter.com/ThePhDProject](http://www.twitter.com/ThePhDProject).