

## **Bernard J. Milano Receives the American Accounting Association's 2015-2016 Lifetime Service Award**

Montvale, NJ- The KPMG Foundation and The PhD Project Association are proud to announce that Bernard J. Milano, President and Trustee of the KPMG Foundation, and President and Board member of The PhD Project and KPMG Disaster Relief Fund, is a recipient of the 2015-2016 American Accounting Association (AAA) Lifetime Service Award. The award, which included a unique art piece and a lifetime membership in the AAA, was presented at the recent 2015 AAA Annual Meeting.

The Lifetime Service Award recognizes service contributions to accounting education over a sustained period of time through service to the AAA, service with the education efforts in the profession through involvement with the AICPA and other accounting professional organizations, and service with the education efforts of public accounting firms, corporations, and not-for-profit organizations. Milano was cited for his “numerous and sustained contributions in service to accounting education.”

Milano served as AAA vice president, president of Beta Alpha Psi, board member of AACSB and is a board member and treasurer of Beta Gamma Sigma. Through the KPMG Foundation he established The PhD Project; since inception minority faculty has more than quadrupled. His awards include 2013 AAA Outstanding Service Award, 2006 AICPA Special Recognition Award, 2001 AAA Auditing Section Award of Merit, 1990 and 1996 Practitioner Service Award from Federation of Schools of Accounting, 1995 Beta Alpha Psi National Accountant of the Year, several diversity awards and Halls of Fame for Enactus, NC A&T Accounting Dept. and PhD Project.

Milano, CPA, graduated from Temple University and started his career in their Philadelphia audit practice. He holds honorary Doctor of Humane Letters degrees from North Carolina A&T and Kent State. He is president of KPMG Foundation, KPMG Disaster Relief Fund and The PhD Project and serves on boards of directors of several national nonprofits.

### **The PhD Project**

The PhD Project, a 501(c) (3) organization that the KPMG Foundation founded in 1994, recruits minority professionals from business into doctoral programs in all business disciplines. Since its inception, The PhD Project has been responsible for the increase in the number of minority business professors from 294 to 1,292 . Further, 295 minorities are currently enrolled in doctoral programs, and will take a place at the front of the classroom over the next few years. The Project attacks the root cause of minority under-representation in corporate jobs: historically, very few minority college students study business as an entrée to a corporate career. Diversifying the faculty attracts more minorities to study business and better prepares all students to function in a diverse workforce.

### **About the KPMG Foundation**

[The KPMG Foundation](#) is a 501(c)(3) private foundation. The Foundation operates on donations from KPMG LLP, the U.S. audit, tax and advisory firm. For fiscal year 2015, KPMG donated

\$7,250,000 to the Foundation. Through the KPMG Foundation, the firm has spent over 47 years supporting and developing programs to enhance business education.

For more information visit: <http://www.phdproject.org>, [www.kpmgfoundation.org](http://www.kpmgfoundation.org) or contact Lisa King at 646-234-5080 or [lisak@mediainpact.biz](mailto:lisak@mediainpact.biz).

For more information about the AAA award visit: <http://aaahq.org/About/Directories/2014-2015-AAA-Committees-Task-Forces/Award-Committees/Lifetime-Service-Award-Committee/Award-Criteria>