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## **Dr. Michael Clement Receives Honored Guest Award at The PhD Project ADSA**

Montvale, NJ- The PhD Project, an award-winning program to create a more diverse corporate America, is proud to announce that PhD Project participant Dr. Michael Clement, Professor, Department of Accounting, University of Texas at Austin, received the Honored Guest Award from The PhD Project's Accounting Doctoral Students Association (ADSA). The award is given to those who have gone above and beyond in their commitment and involvement to the ADSA and its members. The award is voted on by the ADSA and is coordinated by the planning committee.

“I am honored and humbled to have received this award,” said Dr. Clement. “It is especially meaningful to me because my father, who was also professor, was previously recognized by The PhD Project’s Marketing Doctoral Students Association. My dad was my most important role model and to be recognized by an organization that also recognized him, is special.”

The PhD Project, a 501(c) (3) organization that the KPMG Foundation founded in 1994, recruits minority professionals from business into doctoral programs in all business disciplines. Since its inception, The PhD Project has been responsible for the increase in the number of minority business professors from 294 to 1,168. Further, 359 minorities are currently enrolled in doctoral programs, and will take a place at the front of the classroom over the next few years. The Project attacks the root cause of minority under-representation in corporate jobs: historically, very few minority college students study business as an entrée to a corporate career. Diversifying the faculty attracts more minorities to study business and better prepares all students to function in a diverse workforce.

"We are thrilled that Dr. Clement received the Honored Guest Award at this year's ADSA conference. He has demonstrated dedication, hard work and intelligence and continues to influence the next generation of business leaders," said Bernard J. Milano, President of The PhD Project and president of the KPMG Foundation, founder and lead funder of the program. "The PhD Project takes great pride in his achievement.

Dr. Clement, is a KPMG Faculty Fellow in Accounting Education and Professor of Accounting, and received his B.B.A. from Baruch College, his M.B.A. from the University of Chicago, and his Ph.D. from Stanford University. His research and teaching interests include financial accounting and capital markets.

Some of America's top companies, foundations, associations and academic organizations support The PhD Project. They are: [KPMG Foundation](#), [Graduate Management Admission Council](#), [Citi Foundation](#), [AACSB International](#), 275 universities, [AICPA Foundation](#), [DiversityInc](#), [JPMorgan Chase Foundation](#), [The Merck Company Foundation](#), [Microsoft Corporation](#), [Dixon Hughes Goodman LLP](#), [Rockwell Collins](#), [American Marketing Association](#), [AT&T](#), [John Deere Foundation](#), [CIGNA](#), [ADP](#), [American Express](#), [The Federal Reserve Bank of Chicago](#),

California State University System, Edison International, Lincoln Financial Group, Greater New York Hospital Association and Aerotek/TEKsystems (operating companies of Allegis Group) .

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